8th December 2021

Rent Increase

We want to hear your view on the level of rent increase for 2022/23.The Association must set our budget for 2022/23 to ensure that we remain financially viable in the long term and continue to provide the best standard of service we can for all of our residents.

We are therefore trying to keep our increase as low as we can whilst still making sure we have enough money to cover all our current costs and put money aside for future maintenance and investment works.

We are acutely aware that any increase in rents will affect your finances. We know that the current economic environment is challenging with rising costs for fuel, food and changes to universal credit.

It is assumed in the Associations Business Plan rent increases would be linked to the Consumer price Index (CPI) for October each year (4.2%) plus an additional 1%.

However the Management Committee has taken into account the impact this and other rising household costs would have on household finances and is proposing two options and restricting the rent increase to no more than 4.2% for 2022/23. This will allow RHA to continue to provide services and improvements in your homes.

Enclosed with this letter is more detailed information on rent increase proposals, how we compare to other landlords and how we have performed in the last year.

We are keen to hear your views on the proposed rent increase and would encourage you to complete and return the attached survey. A copy of the survey can also be found at <https://www.surveymonkey.co.uk/r/5737S89>

The rent consultation period is open until the 19th January 2022. All comments will be reported to the Management Committee before making a decision on the proposed increase.

We will be holding a tenant consultation event on Thursday 20th January 2022 at Ruchazie Parish Church at 6pm to give you the opportunity to chat with us and where we will give a presentation on our proposals. This may help with your comments and feedback.

All replies will be entered into a draw for a £50 shopping voucher.

If you wish to discuss the proposed rent increase or have any questions, please get in touch with Janice or Fiona at the office

Yours sincerely



A Macdonald

Secretary